



LEP – Sub Committee

LEP - Performance Committee

Private and Confidential: NO

Date: Tuesday, 22 May 2018

Performance Committee - Terms of Reference (Appendix 'A' refers)

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Executive Summary

Following the appointment of a new Chair to the Lancashire Enterprise Partnership's Performance Committee, the Committee is requested to note the Committee's current Terms of Reference as approved by the Lancashire Enterprise Partnership within the Lancashire Enterprise Partnership's updated Assurance Framework.

The Committee is also asked to consider and review its key areas of activity, specifically the collation and reporting of KPIs relating to the Lancashire Enterprise Partnership's key economic initiatives, regular attendance at the Performance Committee by other Committee Chairs, management of the LEP's Risk Register and managing compliance in relation to the LEP's governance and accountability requirements as identified in the Assurance Framework and other national guidance.

Recommendation

The Performance Committee is asked to:

- (i) note its Terms of Reference as attached at Appendix 'A' to this report; and
- (ii) consider and review its key areas of activity, specifically the collation and reporting of KPIs relating to the Lancashire Enterprise Partnership's key economic initiatives, regular attendance at the Performance Committee by other Committee Chairs, management of the LEP's Risk Register and managing compliance in relation to the LEP's governance and accountability requirements as identified in the Assurance Framework and other national guidance.



Background and Advice

As part of its Assurance Framework approved by the Lancashire Enterprise Partnership Board on 17th March 2015 a number of Committees of the LEP were established and Terms of Reference for each Committee approved.

The Assurance Framework is reviewed regularly by the Board, most recently at its meeting on the 24th April 2018 with each Committees Terms of Reference being reviewed.

Following the appointment of a new chair to the Performance Committee, the Committee is asked to note its current Terms of Reference as currently contained with the Assurance Framework.

List of Background Papers

Paper	Date	Contact/Tel
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N/A		
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Reason for inclusion in Part II, if appropriate

N/A